

LINCOLN STREET SCHOOL

GOVERNANCE COMMITTEE MEETING

1125 Lincoln Street, Red Bluff, CA 96080

Conference Room

November 3, 2015

3:30 pm

AGENDA

1. Call to Order
2. Roll Call and Pledge of Allegiance
3. Approval of Agenda Action
4. Consent Agenda Action
 - 4.1 Governance Committee Minutes from September 2, 2015
 - 4.2 Budget Adoption
 - 4.3 Premium Reduction Plan
 - 4.4 Unaudited Actuals
5. School Report Information
 - 5.1 Student Review Information
 - 5.2 Tasks Accomplished Information
6. Chief Business Officer Report Information
7. New Business
8. Old Business Information
 - 8.1 LCAP Review Information
 - 8.2 Review Governance Meeting Dates Action
9. Governing Committee Discussion
10. Adjournment

Posted: 10/29/2015

Individuals who require special accommodation, including but not limited to an American Sign Language Interpreter, accessible seating or documentation in accessible formats, should contact Lincoln Street School at least two days before the meeting date. The agenda and supporting materials are available at Lincoln Street School, 1125 Lincoln Street, Red Bluff, California. For more information please call 530.528.7301

**Lincoln Street School
Governance Committee
Meeting Minutes
September 2, 2015**

The meeting of the Lincoln Street School Governance Committee was held on the above date. All members were present with the exception of Rich Duvarney.

- Call to Order** Meeting called to order at 3:32 by Tim Morehouse
- Roll Call and Pledge Of Allegiance** Pledge of Allegiance led by Tim Morehouse.
- Approval of Agenda** Motion to approve Agenda by Karin Matray with a second by Becky Hillarire. Motion carried unanimously.
- Consent Agenda** Motion to approve Consent Agenda by Karin Matray second by Becky Hillaire. Motion carried unanimously.
- School Report** School report presented by Chirsti Deveraux. Current enrollment at LSS is 91. Numbers and the need for extra curriculum was discussed. Professional development for all staff discussed in relation to the LCAP. Christi introduced new parent representative Becky Hillaire. Club Day is set to begin on Friday, October 2nd. Beginning of year training was well attended with 61 participants. A parent club has been organized and will begin on October 23rd to support parent involvement. SBAC scores were discussed and the best way to communicate scores to parents. Future assessments were discussed and how that will affect LSS and parents who have questions regarding assessment procedures. Christi reported upcoming activities and Dana Brent discussed her Future Folio which students are creating in Google docs for storing information. Tim shared a website to track information which will follow throughout a student's school career regarding their interests at californiacolleges.edu The immunization controversy was discussed and what is required at this time for charter schools. Nothing is set for the current school year but the school nurse states immunizations are needed for enrollment and at this time parents can get a waiver signed by their doctor. A part-time teacher, a lottery system and extra clerical help was also discussed if student enrollment continues to increase. Denise Cottingham will research solutions. Tutoring options for

Lincoln Street School Governance Committee Minutes – September 2, 2015 (cont.)

students was discussed with a possible solution of sharing the tutor currently employed at TELA.

CBO Report

Denise Cottingham presented the Business Report. The auditor visit went well with only two minor free and reduced form issues. The year-end closing is very close to being finished. Professional development money is available for use. Tim asked if professional development money could be used for parent training.

New Business

7.1 Lorna moved to approve the technology services contract with a second from Karin Matray. Motion carried unanimously.

7.2 Lorna moved to approve the data services contract Karin offered a second motion carried.

7.3 Update of the LCAP was discussed and Karin Matray would like the LCAP to be a standing item on the agenda. A rough draft of a new Lincoln Street brochure was presented.

Old Business

No old business.

Discussion

Tim Morehouse spoke about the new job he started in July and talked about the joy LSS shares and how nice it is to be a part of such a nice program. The LSS model is successful. Additional ways of advertising was discussed. Christi reminded everyone of the flag dedication on September 17th. Lorna shared that Dana, Laura and Aaron had attended Summer SEES in Chico. Dana talked about the upcoming parent club and Pumpkin Palooza activity which will incorporate math, reading and science.

Next Meeting Date

The next meeting will be held November 4 2015 at 3:30 PM

Adjournment

There being no further business the meeting was adjourned at 4:35 pm by Tim Morehouse.



TEHAMA COUNTY DEPARTMENT OF EDUCATION

Charles Allen, Tehama County Superintendent of Schools
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www.tehamaschools.org

August 19, 2015

Executive Director and Governance Committee
Lincoln Street School

RE: 2015/2016 Budget Adoption

As the chartering authority for the Lincoln Street School, our office has completed its review of the Charter's Adopted Budget and Local Control Accountability Plan for 2015/2016 in compliance with the provisions of Education Codes 47604 and 47605. The code requires the chartering authority to monitor the fiscal condition of each charter school under its authority using any financial information it obtains from the charter school. We have used criteria consistent with the standards we use to monitor the School Districts in Tehama County which include:

Determining whether the adopted budget will allow the Charter to meet its financial obligations during the current fiscal year and following two years.

The LCAP or annual update adheres to the template adopted by the state board pursuant to Education Code 52064.

The budget for the applicable fiscal year adopted by the district includes expenditures sufficient to implement the specific actions and strategies included in the local control and accountability plan adopted by the district, based on the projections of the costs included in the plan.

The local control and accountability plan or annual update to the local control and accountability plan adheres to the expenditure requirements adopted pursuant to Education Code 42238.07 for funds apportioned on the basis on the number and concentration of unduplicated pupils pursuant to Education Codes 2574 and 2575

The Charter's budget and LCAP, as projected, fully meets these criteria.

Our office has worked directly with the Superintendent and Chief Business Official during the district budget and LCAP approval review. We appreciate this collaboration and are committed to continuing this work during LCAP implementation. A complete listing of any technical corrections relating to the adopted budget and/or LCAP has been sent directly to the Chief Business Official and Educational Services Administrator of the district. Immediate concerns are listed below.

Cash Flow

Although the cash deferrals have been eliminated, it is still vital for the District to closely monitor its cash throughout the year to ensure that the June 30 cash balance is sufficient.

We are committed to continue working closely with the Charter to support efforts to maintain the sound financial condition of Lincoln Street School. To that end, our office will continue to provide the latest available information and budget guidance in a timely manner. Our goal is to assist the Charter in proactively identifying potential fiscal problems as early identification is the most effective mitigation technique available to us. We would advise the Charter to revisit the budget frequently updating assumptions and the resulting calculations as events become known. Once the Charter's books are closed for the 2014/15 school year, the budget can be updated for the actual beginning balances and any other known changes such as opening school enrollment.

We have updated the trend analysis of your charter fund to include the recently approved Budget Adoption, the Estimated Actuals for the 2014/15 year as well as the 1st and 2nd Interim reporting periods.

Please let us know if you have any questions or if we can be of assistance.

Sincerely,



Debbie Towne
Director of Business Services



Karin Matray
Administrator

cc: Denise Cottingham, Business Manager

Trend Analysis
Lincoln Street School
Unrestricted/Restricted

	Original Budget 14/15	1ST INTERIM 14/15	2nd INTERIM 14/15	Estimated Act 14/15	Budget 15/16
Total Revenue	\$623,566	\$490,777	\$529,665	\$529,665	\$680,064
Total Expenditures	\$542,842	\$494,390	\$530,099	\$530,099	\$593,073
Excess (Deficiency) of Revenue & Expense	\$80,724	-\$3,613	-\$434	-\$434	\$86,991
Total Other Financing Sources/Uses					
Change in Fund Balance	\$80,724	-\$3,613	-\$434	-\$434	\$86,991
Beginning Balance	Estimated at OB \$15,504	\$47,580	\$47,580	\$47,580	\$47,146
Audit Adjustment					
Ending Balance	\$96,228	\$43,967	\$47,146	\$47,146	\$134,137
Components of Ending Fund Balance					
Restricted/Reserved 9711, 9740	\$15,504	\$20,603	\$15,804	\$15,804	\$14,804
Committed 9760	\$0	\$0	\$0	\$0	\$0
Assigned 9780	\$80,724	\$14,977	\$31,342	\$31,342	\$119,333
Reserve for Economic Uncertainty 9789		\$8,387			
Unassigned/Unappropriated 9790					
CBEDS	67	67	67	67	67
P-2 ADA				74.53	8/28/2015

**The Lincoln Street School
Premium Reduction Plan**

Plan Document

Effective Date the Plan

07/01/2015

10.0

10.1

Adoption of the Plan

Adoption of the Plan

11.0

11.1

11.2

Supporting Documents and Amendments

TABLE 1 - IRS Uniform Premiums

TABLE 2 - Maximum HSA Contributions

12.0

Amendments

1.28 "Salary Reduction Agreement" - means the Employee's authorization for the Employer to reduce the Employee's compensation to pay for Benefits provided under the Plan.

1.29 "USERRA" -means the Uniformed Services Employment and Reemployment Rights Act of 1994, as amended from time to time.

1.30 "Waiting Period" - means the 1 month time frame commencing from the date of hire to the Employee's Entry Date into the Plan.

Section 2 Purpose of the Plan

2.1 Purpose of the Plan - The Lincoln Street School Premium Reduction Plan is adopted by Lincoln Street School to be effective 07/01/2015. The purpose of the Plan is to offer Employees the choice of selecting between taxable cash and nontaxable Component Plan benefits whereby the Employee directs the Employer to reduce the amount of compensation (otherwise payable to them) to purchase coverage under a Component Plan. Lincoln Street School intends that the Plan qualify as a "cafeteria plan" as described under Section 125 of the Code. Benefits received by Eligible Employees electing to participate in the Plan shall be eligible for exclusion from the Employee's income for federal income tax purposes. Employees electing not to enroll in the Lincoln Street School Premium Reduction Plan will pay for coverage under a Component Plan on an after-tax basis through payroll deduction.

Section 3 Benefits of the Plan

3.1 Benefits of the Plan - Eligible Employees enrolling in the Lincoln Street School Premium Reduction Plan may reduce their annual compensation (by an amount not to exceed their contribution toward applicable coverage), establishing a Benefit Account for which the Employer will use to pay for coverage under Component Plans in which the Employee has enrolled. The account funds used to pay for coverage shall be excluded from the Participating Employee's income for federal tax purposes. The Employee's annual salary reduction may only be changed in the event that there is a significant change with respect to a Component Plan [as provided in the applicable regulations issued under Code Section 125] or the Employee or enrolled Dependent experiences a "Change in Life Status" (as defined in Section 7.1).

3.2 Benefit Account - The Employer will create administrative accounts for each Participant and debit the accounts by the designated Pay Period Reduction on each scheduled pay period. Based upon payment terms and conditions with the Component Plans, payments will be made to the plan or its insurer on behalf of the Participant (except as otherwise provided in the Component Plan). If there are insufficient funds available in a Participant's Benefit Account, the Employer shall obtain funds through the standard post-tax payroll deduction method.

3.3 Benefit Cost - At the beginning of each Plan Year, the Employer will determine the costs for each Component Plan (known as an "Employee Contribution") and its different tier structures. Eligible Employees will have the option of enrolling in any or all of the Component Plans in accordance with their terms. The total Employee Benefit Cost (or annual reduction) will be based upon the total annual Employee Contribution for each selected Component Plan.

3.4 Maximum Benefit - The Plan's Employee Maximum Benefit will be the sum of the highest price rating tier structure for each Component Plan. The Employee Maximum Benefit may vary with each Plan Year based upon the Component Plans being offered. If a Component Plan is added, deleted or experiences a change in Benefit Cost, the Plan's Employee Maximum Benefit will be altered using the same formula as previously stated.

3.5 Minimum Benefit - Eligible Employees may elect to initially enroll in the Plan (prior to their Entry Date for the Plan Year) and designate a Salary Reduction of \$0.00. No benefits will be available for the Participating Employee and the Participating Employee shall have the ability to change his Annual Salary Reduction prior to his Plan Entry Date.

3.6 Deferred Compensation - In general, the Plan shall not offer benefits that defer compensation or operate to defer compensation. Benefits may not be carried over to a later Plan Year or used in one Plan Year to purchase benefits to be provided in a later Plan Year. However, there are some allowable exceptions that will not be construed as "deferred

- a) The last day of the Plan Year;
- b) The day after the death of the Employee;
- c) The day of separation of employment (voluntary or involuntary);
- d) The day the Participant ceases to be an Eligible Employee;
- e) The first day of a new Plan Year whereby Plan Participation requirements are not met;
- f) The day the Participant who experienced a Change in Life Status revokes participation under the Plan;
- g) The day the Participant ceases to be covered by the Component Plan(s);
- h) The day the Participant fails to make a contribution (unless the Participant is on an unpaid FMLA Leave and the Employer has elected to apply Section 6.5(c)); or
- i) The day the Lincoln Street School Premium Reduction Plan terminates.

Section 6 Plan Contributions

6.1 Plan Contributions - Participants agree to reduce their annual salary (through a Salary Reduction Agreement found on the Enrollment Form) by a specified amount to pay for their portion of premiums for Component Plans in which they enroll. The Employer shall inform the Employees of the Plan Contributions (or Benefit Costs) necessary to enroll in the premium-based Component Plan(s) prior to the Effective Date of the Plan (or the Participant's Entry Date for Employees enrolling at times other than the first day of the Plan Year). Provided the Component Plan premiums remain constant, the Employer agrees to fund the remaining balance of premiums (represented by the total premium cost less the Participant's contribution) due to the carriers.

Participant Plan Contributions will be credited into the Participant's Benefit Account in equal amounts throughout the Plan Year, subject to the Participant's termination of coverage.

6.2 Funding the Plan - All amounts payable under the Plan shall be paid from the general assets of Lincoln Street School. No Participant (or other person) shall have any claim against, right to, or interest in any fund, account or asset of the Employer from which Plan payments are made.

6.3 Change in Insurance Premium - If during a Plan Year, any of the Component Plans increase or decrease premiums, Participant's Plan Contributions will automatically be altered by the Employer to an amount associated with the premium change. In the event of a premium increase or significant change in elected coverage within the meaning of Code Section 125 and regulations issued there under, Participant may modify his Annual Salary Reduction in a manner consistent with Section 7.1. The Plan Administrator shall make the determination as to whether the change represents a "significant" change.

6.4 Revocation/Modification of Plan Contributions - After the Participant's Plan Entry Date, Participants shall not be allowed to revoke or modify their Plan Contributions unless one or more of the following occurs during the Plan Year.

- a) The Employee, his spouse or his Dependent experiences a Change in Life Status;
- b) An increase in the premium or a significant change in the coverage under a Component Plan or a plan covered the Employee, his spouse or his Dependent;
- c) If the Company adds, removes or experiences a change in premium costs of a Component Plan; or
- d) Prior to the Participant's Plan Entry Date, the Participant shall be eligible to revoke or modify Plan Contributions;
- e) Employees enrolled in the HSA may increase, decrease or revoke Contributions at anytime; or
- f) For non-calendar Plan Year's beginning in 2013, Employees may revoke or start his/her Contribution towards a Plan Component a maximum of one time per Plan Year (known as the "transition rule").

Any change to Plan Contributions requires the Participant to complete a new Enrollment Form and Salary Reduction Agreement.

6.5 Nonstandard Plan Contributions - If Participants who are entitled to continuation coverage under a Component Plan are absent from employment on account of military services covered by USERRA or take an unpaid leave of absence under FMLA, they shall be able to revoke or modify Plan Contributions. Participants may elect to continue in the Plan to the extent permitted under the Component Plans, provided the appropriate regulation criteria are met and contributions are made in one of the

Status has occurred and whether a Participant's change in coverage is consistent with such Change in Life Status.

Section 8 Plan Administration

8.1 Plan Administrator - The Plan Administrator shall be responsible for the administration of the Plan having all rights, powers and duties as set forth in the Plan. The Plan Administrator may delegate any of its duties under this Plan.

8.2 Plan Administration - The following describes the administration duties (but not limited in scope) of the Plan Administrator.

- a) Determine Participant Plan Contribution Amounts on an annual basis (or upon a premium change or significant change in coverage);
- b) Distribute Plan Communications (i.e. Plan Document Summaries, Enrollment Forms, Plan Change/Law Changes and/or other material related to the Plan) to Employees and Participants;
- c) To interpret the Plan in its discretion including resolving claim ambiguities, inconsistencies or omissions. The determination of the Plan Administrator shall be binding and conclusive upon all Participants.
- d) The Plan Administrator is hereby authorized and empowered, in its sole and absolute discretion, to promulgate any uniform rules, regulations and schedules of general applicability and to adopt such forms as the Plan Administrator deems necessary in order to carry out the purpose of the Plan;
- e) Review Plan testing to determine if the Plan favors Highly Compensated Individuals, Participants or Key Employees; and
- f) To hire any agent, accountant, attorney or other qualified individual to assist with the interpretation of the Plan and/or assist with the proper administration. Fees for these services shall be paid by the Employer or with Excess Plan Contributions.

8.3 Denial of Benefits - Claims under the Plan shall be filed in writing with the Plan Administrator. Claims must be submitted within a 0 month period following the end of the Plan Year in which the event occurred. Claims submitted more than 0 months after the end of the Plan Year (or end of the grace period, if any) in which the event giving rise to the claim occurred shall be deemed untimely.

If benefits are denied under the Plan, Participants may submit (in writing) a description of the situation to the Plan Administrator for review. The Plan Administrator shall submit in writing, within sixty (60) days upon receipt of the claim, a decision as to whether benefits will be provided or denied. The Plan Administrator's explanation as to why benefits were denied may reference Sections of this Plan Document and other related material.

If benefits are denied, the Participant may request from the Administrator (in writing) within sixty days, a full and fair review of their claim. (If special circumstances apply, the Plan Administrator may extend the sixty day request). Upon receipt, the Plan Administrator shall establish a hearing date. At that time, the Plan Administrator shall hear the Participant's claim followed by rendering a decision. This judgment shall be construed as the final decision and binding for both parties. The Member Committee's decision shall be in writing and sent to the Employee within sixty days of the hearing. All rulings shall apply uniformly to similarly situated Participants and not discriminate in any fashion.

Claims relating to benefits provided by a Component Plan shall not constitute claims under this Plan. Such claims shall be filed and processed in accordance with the claims procedure and claims review procedures set forth in such Component Plan.

8.4 Indemnity - The Employer shall agree to indemnify and hold harmless (to the extent permitted by law) any employed, hired, contracted individual or software provider to assist with the implementation and administration of the Plan. In addition, the Employer agrees to pay for any costs of defense or other legal fees.

8.5 Effect of Administrative Mistake - If a mistake is made in regards to Eligibility, Participation, payments, benefits paid or any other procedure that jeopardizes the validity of the Plan, the Plan Administrator will take the necessary action (while maintaining Section 125 compliance) to attempt to correct the mistake.

Section 10
Adoption of the Plan

10.1 Adoption of the Plan - The Lincoln Street School Premium Reduction Plan is adopted by Lincoln Street School for the purpose as stated in Section 2.1 to be effective 07/01/2015 and provide benefits to Eligible Employees in a nondiscriminatory manner. This document is executed at Lincoln Street on the 2nd day of September, 2015.
School

[Signature]
Authorized Employer Representative's Signature

Richard R. DuVerney LS Superintendent
Print Name Title

Witnessed By:
[Signature]
Witness Signature

D Cottingham
Print Name

Enrollment Form

Effective Date: 07/01/2015

Lincoln Street School Premium Reduction Plan

Employee Information

Name: _____
(Last, First, Middle Initial)

Social Security #: _____ - _____ - _____

Home Address: _____
(Street Address)

Date of Hire: ____/____/____

(City, State ZIP Code)

Marital Status (check one): [] Single [] Married

Standard Payroll Schedule

The following is a list of pay days that will occur during the Plan Year (From 07/01/2015 to 06/30/2016). You may use it to count the number of pay periods that will occur while you are on the plan and calculate your annual reduction amount.

7/31/2015, 8/31/2015, 9/30/2015, 10/31/2015, 11/30/2015, 12/31/2015, 1/31/2016, 2/29/2016, 3/31/2016, 4/30/2016, 5/31/2016, 6/30/2016

Benefit Selection

Please select the plan(s) in which you wish to enroll. Enter the appropriate Benefit Cost, your effective date and count the number of pay periods remaining in the year. Lastly, multiply the Benefit Cost by the Remaining Pay Periods to get your Total Annual Reduction.

Select Plans to Pre-tax	Effective Date	Benefit Cost per Pay Period	Number of Pay Periods Remaining After Eff. Date	Total Annual Reduction (Benefit Cost multiplied by Remaining Pay Periods)
[] Medical Ins. Plan: _____	_____	\$ _____	_____	\$ _____
[] Dental Ins. Plan: _____	_____	\$ _____	_____	\$ _____
[] Other: _____	_____	\$ _____	_____	\$ _____
	Totals:	\$ _____		\$ _____

[] Salary Reduction Agreement

I have read and understand the Explanation of Benefits detailing the Lincoln Street School Premium Salary Reduction Plan. With this authorization, I am directing Lincoln Street School to reduce my annual compensation by the Total Annual Reduction amount shown and reimburse the benefit plan carriers on my behalf. By reducing my annual compensation, I am essentially paying for the selected benefit plans with pre-tax dollars. Normally, this is an irrevocable decision but IRS Notice 2013-71 now offers the ability for a once in a Plan Year annual reduction change (known as the Transition Rule). This mid-year change is in addition to your right to change your annual reduction amount if you experience a "Change in Life Status", the Premium Reduction Plan termination, a plan you are enrolled on is terminated or you become eligible for a new plan.

(Signature)

(Date)

[] Waiver of Participation

Based upon the information I have read, I am electing not to enroll in the Lincoln Street School Premium Reduction Plan. I understand there could be some tax advantages with the plan but based upon my unique situation, I am opting not to enroll.

(Signature)

(Date)

Explanation of Benefits

Lincoln Street School Premium Reduction Plan

Effective 07/01/2015, a new Plan Year for the Lincoln Street School Premium Reduction Plan (known as the PRP or Plan) will begin. This Explanation of Benefits will detail the Plan and the benefits available to you and your covered dependents.

What is a Premium Reduction Plan? Section 125 of the Internal Revenue Code allows employers to set up a Premium Reduction Plan as a benefit for employees enrolled on certain plans. With the implementation of a PRP, employees may pay for their portion of premiums (or costs on such plans) on a pretax basis. When you pay for premiums on a pretax basis, you are lowering your taxable income; therefore reducing your income taxes.

Who is eligible to enroll in the PRP? All employees who are eligible for the group health/insurance plans and have met the 1 month new hire waiting period are eligible to enroll in the PRP.

There are some special situations whereby the employee would not have to meet the waiting period to become eligible for the Plan.

- 1) Employees who were on a leave of absence under FMLA or were absent from employment on account of military service covered by the Uniformed Services Employment and Reemployment Rights Act (USERRA) are immediately eligible upon their return to work.
- 2) Individuals who separate employment with the organization and are rehired within thirty days of their separation date are eligible without meeting the waiting period.

Once you are deemed eligible to enroll in the Plan, you must complete the necessary paperwork and submit it to the Plan Administrator prior to (or within thirty days if you receive immediate entry into the Plan) your Entry Date. Your Entry Date is determined based upon your eligibility for the Plan. The following should help you determine your Entry Date.

- 1) Newly hired employees shall have an Entry Date of the day after satisfying the waiting period.
- 2) Active employees that have met the waiting period prior to the effective date of this Plan Year shall have an Entry Date of 07/01/2015.
- 3) Employees having their waiting period waived (for the special situations explained earlier), shall have an immediate Entry Date.

What health/insurance plans are eligible under the Plan? Section 125 allows employees to use pre-tax dollars to fund their portion of premiums for the following types of benefit plans:

- 1) One or more eligible Accident and Health Plans (i.e. Medical, Dental and other health plans)

How long is the Plan in effect? The 2015 Plan Year will begin on 07/01/2015 and end on 06/30/2016. Every year thereafter will begin a new Plan Year requiring eligible employees to submit a new Enrollment Form and Salary Reduction Agreement.

How does a Premium Reduction Plan work? You shall be notified of the premium costs (or your contributions) under each of the eligible health/insurance plans prior to the beginning of a Plan Year. Upon completing an Enrollment Form and Salary Reduction Agreement, the company will reduce the enrolling employee's income in equal amounts (every pay period) and place the funds in a personalized administrative account (known as a "Benefit Account"). Since the company has reduced your income (and not payroll deducted the premiums), your federal taxes should be less.

As premiums become due for the group, we will utilize the funds from your Benefit Account to pay for your premiums. If there are not enough funds available in your Benefit Account, funds may be obtained through payroll deduction or receiving payment directly from the participating individual.

How do I enroll in the Plan? To enroll in the plan, you must have met the eligibility criteria as explained above. Next, you must complete the Enrollment Form, Salary Reduction Agreement and the applicable insurance carrier enrollment form and submit it to the Plan Administrator. If you do not submit the appropriate paperwork prior to your Entry Date, you will

Who should I contact if I have further questions or have issues with the Plan? For further information regarding the Plan or if you wish to review the Plan Document, feel free to contact the Plan Administrator. The Plan Administrator for this Plan Year is:

Rich DuVarney
 Lincoln Street School
 1135 Lincoln St.,
 Red Bluff, CA 96080
 530-527-5811

Can the Plan change? The company reserves the right to alter (or terminate) the Plan to maintain compliance with the Code. A major compliance issue is whether the Plan favors "highly compensated" or "key" employees. If the Plan is determined to discriminate in favor of highly compensated employees, the company reserves the right to terminate any (or all) of the highly compensated employees from the PRP to maintain compliance.

Can you illustrate my savings if I make \$45,500 per year, claim 2 withholding allowances and I elect to reduce my salary by \$95 per pay period to pay for insurance premiums? The following example is based upon the 2014 Wage Withholding Tables for a married employee, claiming 2 withholding allowances.

<u>Explanation</u>	<u>Enrolled in PRP</u>	<u>Not Enrolled in PRP</u>
Salary per Pay Period	\$1,750.00	\$1,750.00
Salary Reduction Amount	<u>95.00</u>	<u>0.00</u>
Taxable Base	\$1,655.00	\$1,750.00
Less: Taxes		
Federal	\$ 118.00	\$ 133.00
FICA	126.61	133.88
State (Varies among States)	<u>29.50</u>	<u>33.25</u>
Income After Taxes	\$1,380.89	\$1,449.87
Less: Insurance Premiums	<u>\$ 0.00</u>	<u>\$ 95.00</u>
Take Home Pay	\$1,380.89	\$1,354.87
Savings Under the PRP	\$ 26.02 (or 27.4% of the cost of premiums)	

(This is for example purpose only. Your savings under the Plan may vary.)

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	541,062.45	665,610.00	23.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	14,767.27	13,654.00	-7.5%
4) Other Local Revenue		8600-8799	2,283.17	800.00	-65.0%
5) TOTAL, REVENUES			558,112.89	680,064.00	21.9%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	38,571.08	57,977.00	50.3%
5) Services and Other Operating Expenditures		5000-5999	486,044.41	518,213.00	6.6%
6) Capital Outlay		6000-6999	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	17,969.00	16,883.00	-6.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			542,584.49	593,073.00	9.3%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			15,528.40	86,991.00	460.2%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	47,579.04	0.00	-100.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			47,579.04	0.00	-100.0%

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			63,107.44	86,991.00	37.8%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	0.00	63,107.44	New
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			0.00	63,107.44	New
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			0.00	63,107.44	New
2) Ending Balance, June 30 (E + F1e)			63,107.44	150,098.44	137.8%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Expenditures		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted					
		9740	14,533.00	13,533.00	-6.9%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments		9780	48,574.44	136,565.44	181.1%
Assigned for Enrollment/ADA variance	0000	9780	36,920.18		
Lottery Assigned for ADA variance	1100	9780	11,654.26		
Assigned for Enrollment/ADA variance	0000	9780		63,588.18	
Reserve for Economic Uncertainty	0000	9780		65,000.00	
Lottery Assigned for ADA variance	1100	9780		7,977.26	
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2014-15 Unaudited Actuals	2015-16 Budget	Percent Difference
G. ASSETS					
1) Cash					
a) in County Treasury		9110	479,659.10		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Fund		9130	0.00		
d) with Fiscal Agent		9135	0.00		
e) collections awaiting deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	0.00		
4) Due from Grantor Government		9290	52,106.34		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) TOTAL, ASSETS			531,765.44		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL, DEFERRED OUTFLOWS			0.00		
I. LIABILITIES					
1) Accounts Payable		9500	436,532.00		
2) Due to Grantor Governments		9590	32,126.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640	0.00		
5) Unearned Revenue		9650	0.00		
6) TOTAL, LIABILITIES			468,658.00		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. FUND EQUITY					
Ending Fund Balance, June 30 (must agree with line F2) (G9 + H2) - (I6 + J2)			63,107.44		

Student Review

current up to date	# Students	Male	Female	Added	Dropped	Current Students
2015-2016	106	50	56	26	15	91
Past Year Totals						
2014-15	106	61	79	140	40	100
2013-14	106	31	52	106	23	83
2012-13	106	54	52	103	26	72

2015-2016

	Add	Drop	Total	ADA Per Month	ADA Cum. Average	Monthly Percentage
Aug. - Sept. #1	92	1	91	85.65	85.65	98.85
Sep. - Oct. #2	5	7	89	89.37	87.51	98.38
Oct. - Nov #3	9	7	91			
Nov. - Dec #4						
Dec - Jan #5						
Jan - Feb. #6						
Feb - Mar #7						
Mar - Apr. #8						
Apr - May #9						
May - Jun #10						
Jun						

By Grade Level	
KTK	6
1	10
2	10
3	4
4	12
5	16
6	9
7	10
8	14
Total	91

2014-15

	Add	Drop	Total	ADA Per Month	ADA Cum. Average
Aug. - Sept. #1	78	9	69	68.59	68.59
Sep. - Oct. #2	1	4	66	68.84	68.72
Oct. - Nov #3	9	4	71	68.61	68.68
Nov. - Dec #4	10	3	78	73.07	69.78
Dec - Jan #5	5	3	80	78.13	71.45
Jan - Feb. #6	4	7	77	78.00	72.54
Feb - Mar #7	9	1	85	79.20	73.49
Mar - Apr. #8	13	8	90	82.95	74.67
Apr - May #9	11	1	100	93.07	76.72
May - Jun #10					
Jun					

Students per Teacher	
Christi Deveraux 22	Dana Brent 24
Aaron Peterson 22	Laura Ray 23

Projected Enrollment
2015-2016 **88**

Lincoln Street's Tasks Accomplished 2015-2016

1	Curriculum Workshop- Grades K-8	8/14/2015
2	Laura CELDT	8/27/2015
3	SARB Meeting	9/15/2015
4	Constitution Day and Flag Dedication	9/17/2015
5	Community Concert	9/20/2015
6	Education Day at the Fair	9/24/2015
7	Enrichment Clubs Every Friday 9:00-1:00	10/2/2015
8	Picture Day at Studio 530	10/9/2015
9	Fire Department -Prevention Presentation	10/9/2015
10	Farm Day	10/20/2015
11	Parent Club	10/23/2015
12	Pumpkin Palooza (SEES Student Activities)	10/23/2015
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UPCOMING EVENTS

	Career Day (8th)	11/5/2015
	Parent Club	11/20/2015
	Weather (SEES Student Activity)	11/20/2015
	Community Concert	11/24/2015
	Scholastic Book Fair	11/30/15- 12/04/15
	Scholastic Book Fair Family/Community Night	12/2/2015
	Community Concert	12/18/2015